

**THE BOARD OF PENSIONS AND RETIREMENT
DEFERRED COMPENSATION PLAN MEETING
April 25, 2019**

There being a quorum, Jacqueline Dunn, Alternate, Chief of Staff, Office of the Director of Finance, called the Deferred Committee Plan Meeting to order at 9:55 a.m., in the Board Conference Room, 2 Penn Center Plaza, 16th Floor.

Present:

Jacqueline Dunn, Alternate, Chief of Staff, Office of the Director of Finance
Ronald Stagliano, Vice Chairman, Trustee
Rebecca Rhyhart, City Controller
Marcel Pratt, City Solicitor
Christopher Rupe, Chief of Staff, Office of the Managing Director
Marsha Greene-Jones, Deputy Director of Human Resources
Brian P. Coughlin, Trustee
Carol Stukes-Baylor, Trustee
Veronica M. Pankey, Trustee

Francis X. Bielli, Esquire, Executive Director
Christopher DiFusco, Esquire, Chief Investment Officer
Bernard J. Buckley Jr., Deputy Chief Investment Officer
Shamika Taliaferro, Deputy Director of Pensions
James Cousounis, Chief Compliance Officer
William Rubin, Audit Manager
Dominique A. Cherry, Head of Private Markets
Tyrone Jordan, Senior Investment Officer
Kristyn Bair, Investment Officer II
Abdel-Aziz Ibrahim, Investment Officer

Also Attending:

Kellan White, First Deputy Controller
Francois Dutchie, Chief Deputy City Solicitor
Adam Coleman, Assistant City Solicitor
Ellen Berkowitz, Esquire, Senior Attorney
Sharolyn L. Murphy, Esquire, Senior Attorney
Lavonia Jenkins, Administrative Assistant
Neshea Bumpus, Clerk Typist I
Brad Nyce, Nationwide
Kweku Obed, Marquette Associates
David Smith, Marquette Associates
Nick Hand, City Controller's Office
Matthew Vegari, City Controller's Office
Haylee Nguyen, City Controller's Office
Will Greene, Loop Capital
Arnold West, GIA Partners
Nicholas Furman, Pine Valley Investments
Erwin Gant, Sturdivant & Co.

**THE BOARD OF PENSIONS AND RETIREMENT
DEFERRED COMPENSATION PLAN MEETING
April 25, 2019**

Agenda Item #1 – Approval of the Minutes of March 21, 2019 Board Meeting

Ms. Dunn requested approval of the Deferred Compensation Meeting Minutes for March 21, 2019. Mr. Stagliano made the motion to approve the minutes. Mr. Coughlin seconded. The motion carried unanimously.

Agenda Item #2 – Deferred Compensation Plan Update/Activity Report – March 2019

Ms. Cherry stated that the passive real estate investment option would be presented during next month's meeting.

Mr. Nyce presented the activity report for the month of March 2019. Total participant accounts were 23,271 of which 18,490 are actively contributing to the plan. The total 457 plan assets administered by Nationwide were over \$1,213,900,020. Mr. Nyce stated the 401A Plan held over \$573,743 with 538 total participants.

Mr. Nyce described the service and education activity for the month of March: 126 enrollments into the Plan; 27 group workshops with 361 attendees; and 371 individual consultations. Mr. Nyce stated that the Roth and percentage contribution is now live and there were 18 members who signed up for Roth contribution and 2 members who signed up for percentage contribution. Mr. Nyce also thanked Ms. Greene-Jones who invited him to the HR managers meeting where he was given the opportunity to present and explain the Roth and percentage contribution to other managers throughout the city. Ms. Dunn asked if the Roth and percentage contribution could be added to the activity report moving forward. Mr. Nyce agreed to update.

Ms. Dunn asked whether there were any additional questions. There were none.

At 9:58 a.m., Ms. Dunn requested a motion to adjourn the Deferred Compensation Plan Meeting. Mr. Stagliano made the motion. Mr. Coughlin seconded. The motion passed unanimously.

The Deferred Compensation Plan Committee of the Board of Pensions and Retirement approved the Minutes on April 25, 2019.

Rob Dubow
Board Chair